

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) CHAPTER 7
)
SMITH, DORIS) CASE NO. 05 B 46269
)
Debtor(s)) HON. JACK B. SCHMETTERER

TRUSTEE'S FINAL REPORT

To: THE HONORABLE JACK B. SCHMETTERER
BANKRUPTCY JUDGE

NOW COMES Phillip D. Levey, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on October 7, 2005. Phillip D. Levey was appointed Trustee on October 7, 2005. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$3,325.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of June 11, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ 17,408.00
b.	DISBURSEMENTS (See Exhibit C)	\$ 511.14
c.	NET CASH available for distribution	\$16,896.86
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested (See Exhibit E)	\$2,151.00
2.	Trustee Expenses (See Exhibit E)	\$46.02
3.	Compensation requested by attorney or other professionals	

for trustee (See Exhibit F)	
(a.) Phillip D. Levey Attorney For	\$9,360.00
Trustee Fees (Trustee Firm)	

5. The Bar Date for filing unsecured claims expired on June 5, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$11,557.02
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$1,807.87
f.	Surplus to Debtor	\$3,397.99

7. Trustee proposes that unsecured creditors receive a distribution of 100% of allowed claims plus 4.0800% interest.

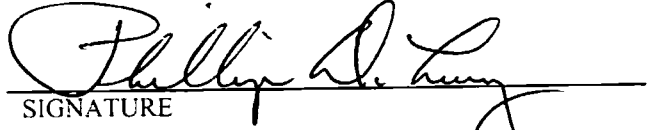
8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorney's, accountant's, or other professional's compensation requested but not yet allowed is \$9,360.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$9,360.00.

9. A fee of \$0.00 was paid pre-petition to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE. the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

DATE: 6-11-07

RESPECTFULLY SUBMITTED


SIGNATURE

Phillip D. Levey
TRUSTEE NAME

2722 North Racine Avenue
Chicago, IL 60614
ADDRESS

TASKS PERFORMED BY TRUSTEE

See Attached Trustee's Time Sheet.

Professional Services

Hours Amount

Asset Analysis & Recovery

12/8/2005	Preliminary research and analysis of data on Chicago Association of Realtors database re market value of debtor's interest in real estate, ownership of same, encumbrances re same and PIN re same.	2.50	812.50
12/12/2005	Search of Cook County Recorder's records re encumbrances and ownership re debtors' house.	1.20	390.00
6/11/2007	Teleconferences with realtor Fred Stark re listing, marketing and sale of real estate throughout case. (Estimated)	3.50	1,137.50
SUBTOTAL:		[7.20	2,340.00]

Asset Disposition

3/10/2006	Review of contract from XBZ, Inc. re sale of real estate. Teleconference with realtor Fred Stark re same.	0.50	162.50
3/20/2006	Review of contract from Josette Forte re sale of real estate. Teleconference with realtor Fred Stark re same.	0.40	130.00
4/12/2006	Review and execution of termination agreement re contract from Josette Forte re sale of real estate. Fax to realtor Fred Stark re same.	0.40	130.00
SUBTOTAL:		[1.30	422.50]

Banking

6/11/2007	Opening of estate bank accounts, obtaining FEIN for estate, preparation and assembly of bank deposits, issuing of checks in payment of administrative expenses and monthly review and reconciliation of bank statements through close of case. (Estimated)	1.50	487.50
SUBTOTAL:		[1.50	487.50]

Case Administration

6/11/2007	Compliance activities including preparation and assembly of interim reports as required by Office of U.S. Trustee as well as compliance with bonding requirements through close of case and maintenance of accounting records re same. (Estimated)	1.50	487.50
	Maintenance of estate accounting records through close of case. (Estimated)	2.00	650.00
SUBTOTAL:		[3.50	1,137.50]

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Hours Amount

Claims Administration & Objections

2/15/2007	Download of Clerk's Notice Fixing Time for Filing Claims and Certificate of Service re same. Download of claims from PACER, review of claims on register and initial contacts with claimants.	0.50	162.50
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SUBTOTAL:	[0.50	162.50]
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Dividend Distribution

6/11/2007	Revision of proposed distribution in accordance with Court's Order re Final Report. Distribution of dividends to holders of allowed claims. (Estimated)	1.00	325.00
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SUBTOTAL:	[1.00	325.00]
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Final Account

6/11/2007	Following distribution of dividends to claimants, review of bank statements and canceled checks to insure proper payment of dividends and necessity for payment of unclaimed dividends to Clerk of Court including investigation re current addresses of claimants, if necessary, which were unable to be delivered to addresses listed on proofs of claim. Payment of unclaimed dividends to Clerk of Court. (Estimated)	2.00	650.00
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	Preparation and assembly of Trustee's Final Account and Form 4. Close file for storage. (Estimated)	1.00	325.00
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SUBTOTAL:	[3.00	975.00]
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Final Report

6/6/2007	Preparation and assembly of Trustee's Final Report.	1.50	487.50
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6/7/2007	Preparation and assembly of Trustee's Final Report.	2.00	650.00
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6/11/2007	Preparation and assembly of Trustee's Final Report.	1.50	487.50
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	Court re hearing on Trustee's Final Report and preparation for same. (Estimated)	0.50	162.50
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SUBTOTAL:	[5.50	1,787.50]
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	<u>Hours</u>	<u>Amount</u>
<u>First Meeting of Creditors</u>		
11/29/2005 Review of Debtor's Schedules and Statement of Affairs. Input case into computer system and open file. Preparation for first meeting of creditors.	0.40	130.00
12/1/2005 Examination of Debtor at first meeting of creditors.	0.30	97.50
	<u>0.70</u>	<u>227.50</u>
SUBTOTAL:		
For professional services rendered	24.20	\$7,865.00
		<u>\$7,865.00</u>
Balance due		<u><u>\$7,865.00</u></u>

DISPOSITION OF ESTATE PROPERTY

See attached Forms 1 and 2.

TOTAL RECEIPTS	\$17,408.00
TOTAL SCHEDULED VALUE OF PROPERTY ABANDONED	\$3,325.00
TOTAL SCHEDULED VALUE OF EXEMPT PROPERTY	\$58,325.00

Case No: 05-46269 JBS Judge: JACK B. SCHMETTERER

Case Name: SMITH, DORIS

Trustee Name: Phillip D. Levey

Date Filed (f) or Converted (c): 10/07/05 (f)

341(a) Meeting Date: 12/01/05

Claims Bar Date: 06/05/06

For Period Ending: 06/11/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 11521 South Wallace, Chicago, IL	55,000.00	34,500.00		17,251.94	FA
2. Post-Petition Interest Deposits (u)	Unknown	N/A		156.06	Unknown
3. Checking Account-Pullman Debtor Claimed Exemption	25.00	0.00	DA	0.00	0.00
4. HOUSEHOLD FURNISHINGS Debtor Claimed Exemption	800.00	0.00	DA	0.00	0.00
5. WEARING APPAREL Debtor Claimed Exemption	200.00	0.00	DA	0.00	0.00
6. LIFE INSURANCE Debtor Claimed Exemption	0.00	0.00	DA	0.00	0.00
7. 1999 Ford Escort Debtor Claimed Exemption	2,300.00	0.00	DA	0.00	0.00

TOTALS (Excluding Unknown Values)

\$ 58,325.00

\$ 34,500.00

\$ 17,408.00

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/07

Current Projected Date of Final Report (TFR): 12/31/07

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-46269 -JBS
Case Name: SMITH, DORIS

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****1770 Money Market Account (Interest Earn

Taxpayer ID No: *****3755
For Period Ending: 06/11/07

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/26/06	1	Doris Smith	Sale of Real Estate	1110-000	14,876.94		14,876.94
06/26/06	1	Doris Smith	Sale of Real Estate	1110-000	2,000.00		16,876.94
06/30/06	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	0.95		16,877.89
07/10/06	1	Doris Smith	Sale of Real Estate - Balance Due	1110-000	375.00		17,252.89
07/31/06	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	14.53		17,267.42
08/14/06	000101	Fred Stark and Century 21 Kmiecik	Appraisal Fee	3711-000		495.00	16,772.42
08/31/06	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	14.61		16,787.03
09/29/06	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	13.79		16,800.82
10/31/06	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	14.28		16,815.10
11/30/06	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	13.82		16,828.92
12/29/06	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	14.29		16,843.21
01/31/07	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	14.31		16,857.52
02/28/07	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	12.93		16,870.45
03/30/07	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	14.33		16,884.78
04/30/07	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	13.88		16,898.66
05/08/07	000102	International Sureties, Ltd. 203 Carondelet St.-Suite 500 New Orleans, LA 70130	Blanket Bond Premium-Bond #01602645	2300-000		16.14	16,882.52
05/31/07	2	BANK OF AMERICA	Interest Rate 1.000	1270-000	14.34		16,896.86

COLUMN TOTALS	17,408.00	511.14	16,896.86
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	17,408.00	511.14	
Less: Payments to Debtors		0.00	
Net	17,408.00	511.14	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - *****1770)	17,408.00	511.14	16,896.86
	17,408.00	511.14	16,896.86

Page Subtotals 17,408.00 511.14

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-46269 -JBS
Case Name: SMITH, DORIS

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****1770 Money Market Account (Interest Earn

Taxpayer ID No: *****3755
For Period Ending: 06/11/07

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals:

0.00

0.00

Ver: 12.10a

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) CHAPTER 7
)
SMITH, DORIS) CASE NO. 05 B 46269
)
Debtor(s)) HON. JACK B. SCHMETTERER

DISTRIBUTION REPORT

I, Phillip D. Levey, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$11,557.02
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$1,807.87
Interest (726(a)(5))	\$133.98
Surplus to Debtor (726(a)(6))	\$3,397.99
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$16,896.86

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$11,557.02	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Phillip D. Levey, Trustee Compensation	\$2,151.00	\$2,151.00
	Phillip D. Levey, Trustee Expenses	\$46.02	\$46.02
	Phillip D. Levey, Attorney for Trustee Fees	\$9,360.00	\$9,360.00
CLASS TOTALS		\$11,557.02	\$11,557.02
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,925.00		\$ 0.00	0.00
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions Employee Benefit Plans		\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims To be paid <u>pro rata</u> after costs of administration and priority claims are paid in full		\$ 1,807.87	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000003	Citibank (South Dakota) Na	\$1,063.68	\$1,063.68
000004	Citibank (South Dakota) Na	\$744.19	\$744.19
CLASS TOTALS		\$1,807.87	\$1,807.87
13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims		\$ 0.00	0.00
14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties		\$ 0.00	0.00
15. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest		\$ 133.98	7.41
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000003	Citibank (South Dakota) NA	\$78.83	\$78.83
000004	Citibank (South Dakota) NA	\$55.15	\$55.15
CLASS TOTALS		\$133.98	\$133.98
16. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor		\$ 3,397.99	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Smith, Doris	\$3,397.99	\$3,397.99
CLASS TOTALS		\$3,397.99	\$3,397.99

17. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
\$506 - Secured Claims		\$ 0.00	0.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000001	CitiMortgage, Inc.	\$0.00	\$0.00
000002	CitiFinancial, Inc	\$0.00	\$0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____